

Press Release

Wunder Mobility raises \$30M Series B

After successful international expansion, the Hamburg-based technology company is strengthening its global presence in carpooling, smart shuttles, and fleet management.

Hamburg, 05.09.2018 - In a Series-B financing round, Wunder Mobility has raised \$30M from financial investors in UK and the U.S. The round was led by KCK Group. Our Series A lead Blumberg Capital also participated in the round, among other non-disclosed investors. The new capital will be used to expand their engineering team in Germany and to establish an international B2B sales organization.

The Wunder team currently consists of 70 employees working from four offices in Asia, Germany, and South America. Wunder aims to expand the team by recruiting another 100 employees over the next twelve months - especially in the area of product development and B2B sales.

Wunder Mobility supplies software, hardware, and operational services for future-oriented mobility concepts in smart shuttles, fleet management and carpooling. In recent months, transport companies as well as customers from the automotive industry in Japan, Europe and America have committed to using Wunder technology. At present, Wunder processes around one million trips per month worldwide.

Wunder was founded in Hamburg in 2014 when it launched Germany's first ridesharing product in Hamburg and Berlin. Due to strict local transportation regulation, Wunder shifted its focus to urban carpooling in emerging markets. Since then, Wunder has expanded its product range to include smart shuttles and fleet management and supports a community of more than two million users in a dozen countries, including France, Germany, Spain, Brazil, India, and the Philippines.

Founder and CEO of Wunder Mobility Gunnar Froh commented, "Germany is the birthplace of the automobile and our company's mission is to drive a global mobility revolution once again. Today, we are the only mobility tech company globally who is operating a consumer product at scale and can offer the full stack of urban mobility solutions to corporates and cities."

About Wunder Mobility

Wunder Mobility is an international technology supplier for innovative and future-oriented mobility concepts. Founded in 2014, the company is the only international full-stack provider to offer the entire range of new mobility services from a single source. The portfolio includes software, hardware and operational services for smart shuttles, fleet management (car, bike and scooter sharing), and carpooling.

As the preferred partner for cities and communities, Wunder is driving the digitization of public transport. Transport companies, as well as companies from the automotive industry from Europe, America, and Japan, have already decided to use the flexible and scalable technology. Wunder currently processes about one million trips per month worldwide.

Founded in 2014 by Gunnar Froh and Sam Baker, Wunder Mobility was initially active in Europe as a classic ride-sharing service. Since 2015, the team has been implementing carpooling concepts in megacities such as Manila and Rio de Janeiro. The technology provider employs more than 70 people from 26 nationalities in Hamburg, Manila, Rio de Janeiro, and Bangalore. Investors include Blumberg Capital, Cherry Ventures, and the German Startups Group.

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